

## Financial Statement – Statements of Cash Flows

Provided by: ADATA Technology Co., Ltd.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/03/31	2019/01/01To2019/03/31
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	621,369	176,860
Profit (loss) before tax	621,369	176,860
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	75,743	74,483
Amortization expense	16,899	16,685
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	3,998	516
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	168,764	-9,613
Interest expense	48,154	44,748
Interest income	-6,970	-5,742
Share of loss (profit) of associates and joint ventures accounted for using equity method	-31,577	-132,453
Loss (gain) on disposal of property, plan and equipment	-289	5,865
Loss (gain) on disposal of intangible assets	0	101
Impairment loss on non-financial assets	60,000	0
Total adjustments to reconcile profit (loss)	334,722	-5,410
Changes in operating assets and liabilities		
Changes in operating assets		

Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	861,733	-343,215
Decrease (increase) in notes receivable	2,045	96
Decrease (increase) in accounts receivable	-310,611	-708,604
Decrease (increase) in accounts receivable due from related parties	130,446	3,302
Decrease (increase) in other receivable	-129,692	-14,619
Decrease (increase) in other receivable due from related parties	31,659	29,561
Decrease (increase) in inventories	-3,016,639	80,981
Decrease (increase) in prepayments	-71,135	-208,308
Total changes in operating assets	-2,502,194	-1,160,806
Changes in operating liabilities		
Increase (decrease) in contract liabilities	4,664	-767
Increase (decrease) in notes payable	511	142
Increase (decrease) in accounts payable	-426,480	610,364
Increase (decrease) in other payable	-50,700	-123,867
Increase (decrease) in provisions	790	-10,146
Increase (decrease) in other current liabilities	4,364	6,661
Increase (decrease) in other operating liabilities	4,274	-121
Total changes in operating liabilities	-462,577	482,266
Total changes in operating assets and liabilities	-2,964,771	-678,540
Total adjustments	-2,630,049	-683,950
Cash inflow (outflow) generated from operations	-2,008,680	-507,090
Dividends received	0	450,000
Interest paid	-46,948	-45,667
Income taxes refund (paid)	-76,310	-4,686
Net cash flows from (used in) operating activities	-2,131,938	-107,443
Cash flows from (used in) investing activities		

Acquisition of financial assets at fair value through other comprehensive income	-90,401	-15,895
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	8,289
Acquisition of investments accounted for using equity method	-7,381	-6,510
Acquisition of property, plant and equipment	-33,453	-2,722
Proceeds from disposal of property, plant and equipment	511	2,081
Increase in receipts in advance due to disposal of assets	0	96,180
Increase in refundable deposits	-11	-33,050
Decrease in refundable deposits	298	2,057
Acquisition of intangible assets	-2,432	-244
Increase in other non-current assets	-140,571	-38,920
Interest received	7,351	4,604
Net cash flows from (used in) investing activities	-266,089	15,870
Cash flows from (used in) financing activities		
Increase in short-term loans	2,925,713	-54,200
Increase in short-term notes and bills payable	100,000	100,000
Proceeds from long-term debt	9,518,234	6,986,000
Repayments of long-term debt	-9,540,419	-6,906,862
Increase in guarantee deposits received	332	28,514
Decrease in guarantee deposits received	-344	-28,478
Payments of lease liabilities	-15,129	-8,542
Payments to acquire treasury shares	-33,855	0
Net cash flows from (used in) financing activities	2,954,532	116,432
Effect of exchange rate changes on cash and cash equivalents	-59,565	61,339
Net increase (decrease) in cash and cash equivalents	496,940	86,198
Cash and cash equivalents at beginning of period	2,132,783	1,723,840
Cash and cash equivalents at end of period	2,629,723	1,810,038

Cash and cash equivalents reported in the statement of financial position

2,629,723

1,810,038